

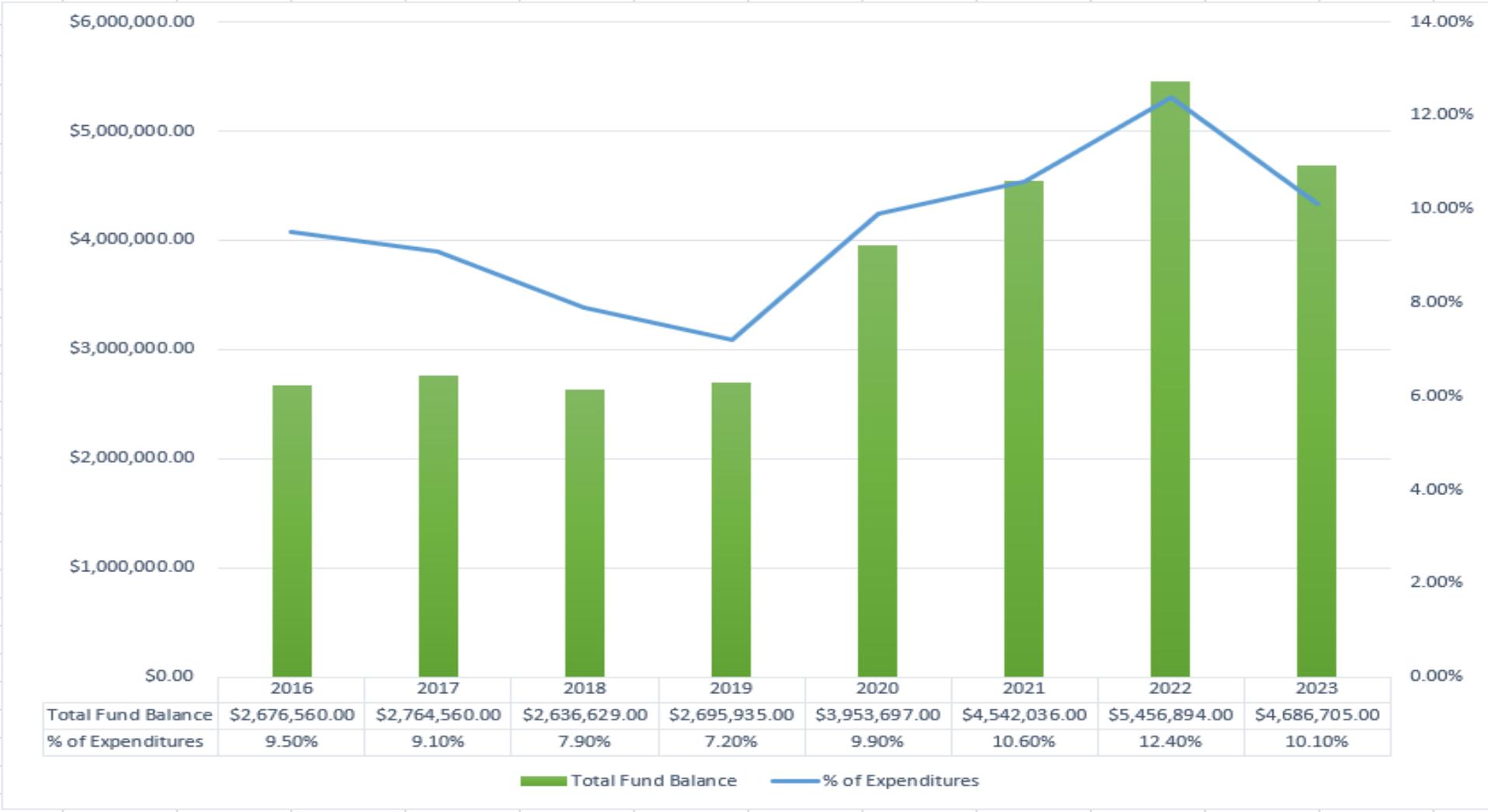
WOODLAND SCHOOL DISTRICT 2022- 2023 YEAR END FINANCIAL SUMMARY

Presented by:

Stacy Brown

Exec Director of Business Services

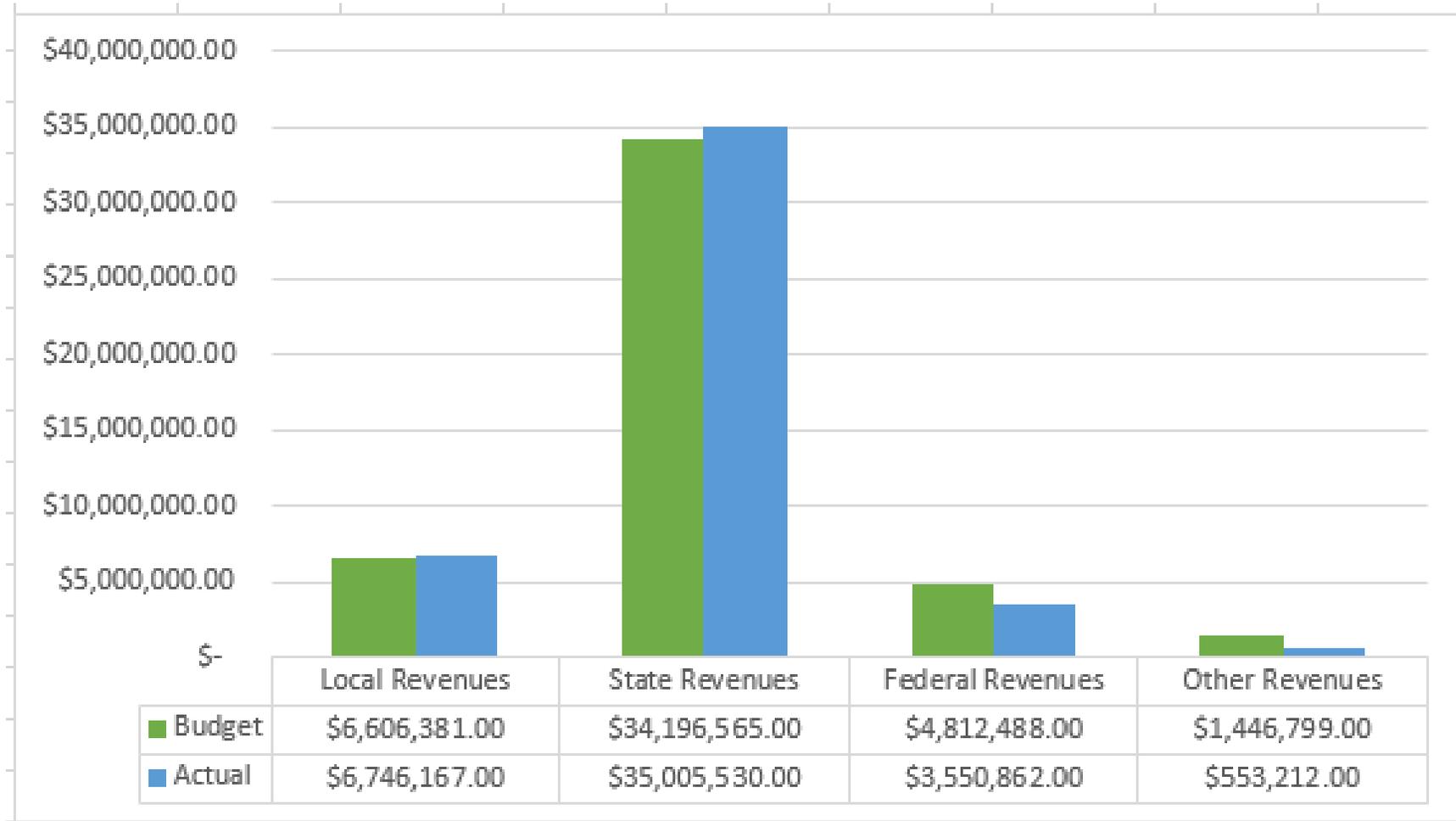
History of Total Fund Balance at Year-End and the Percentage of Budgeted Expenditures



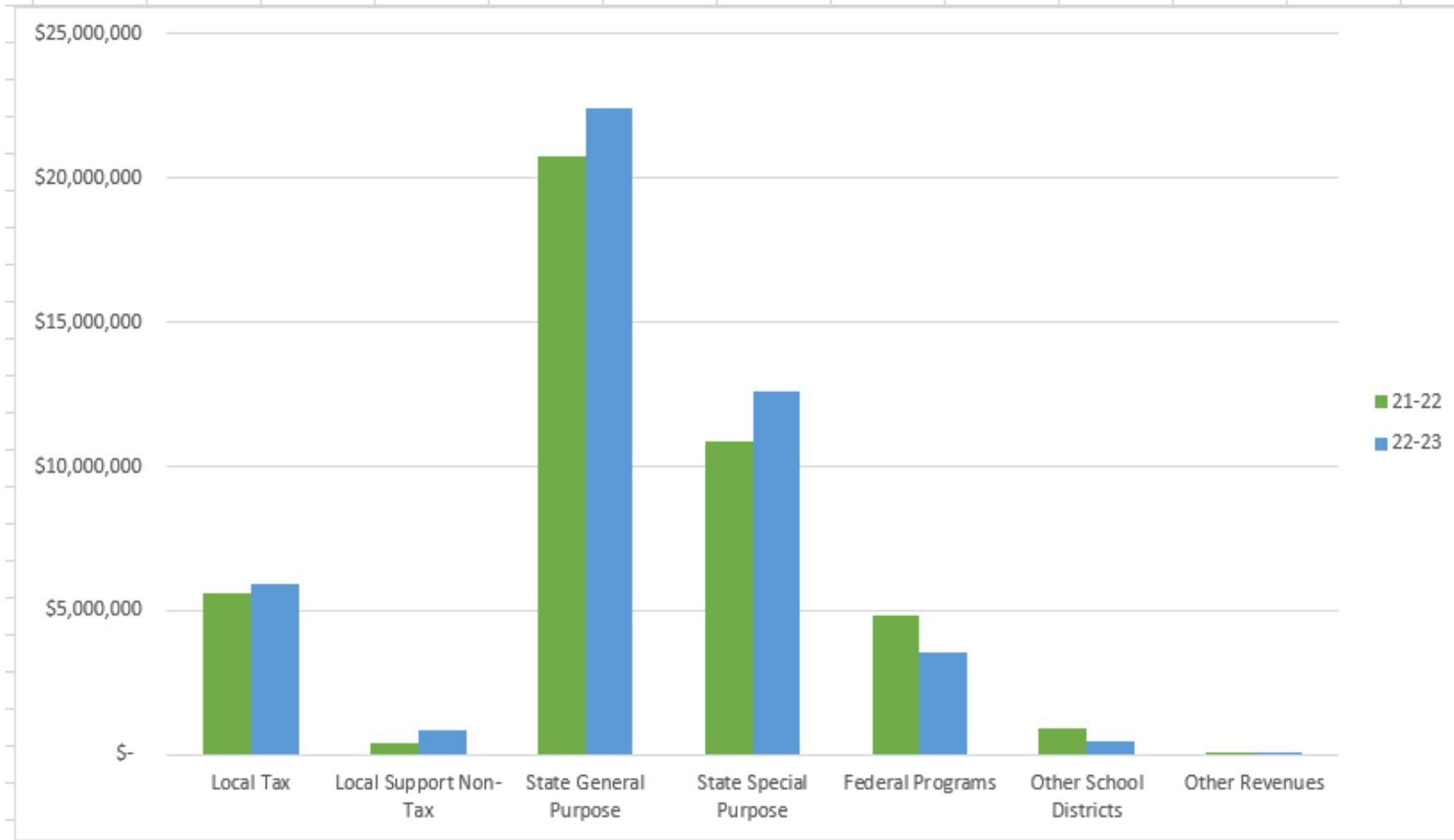
Fund Balance/Enrollment

	August 31, 2023	August 31, 2022
Total Ending Fund Bal - (SF0/SF1)	\$4,686,705 \$2,267,277/\$2,419,429	\$5,456,894 \$2,897,528/\$2,559,366
Restricted for Pgm Carryover	\$ 0	\$ 849
Nonspendable for Prepaid Exp	\$ 76,195	\$ 151,600
Assigned for Building/Dept CO - 2022 inc ELA Curriculum	\$ 285,242	\$ 709,220
Unassigned Fund Bal	\$4,325,268	\$4,595,225
Unreserved FB Decrease 21-22 to 22-23	(\$ 269,957)	\$ 548,986
Budgeted Inc/(Dec) in FB	(\$ 616,250)	(\$ 493,807)
Actual Inc/(Dec) in FB	(\$ 770,189)	\$ 914,858
Budgeted Enrollment	2,312.00	2,306.00
Actual Enrollment	2,344.02	2,285.52

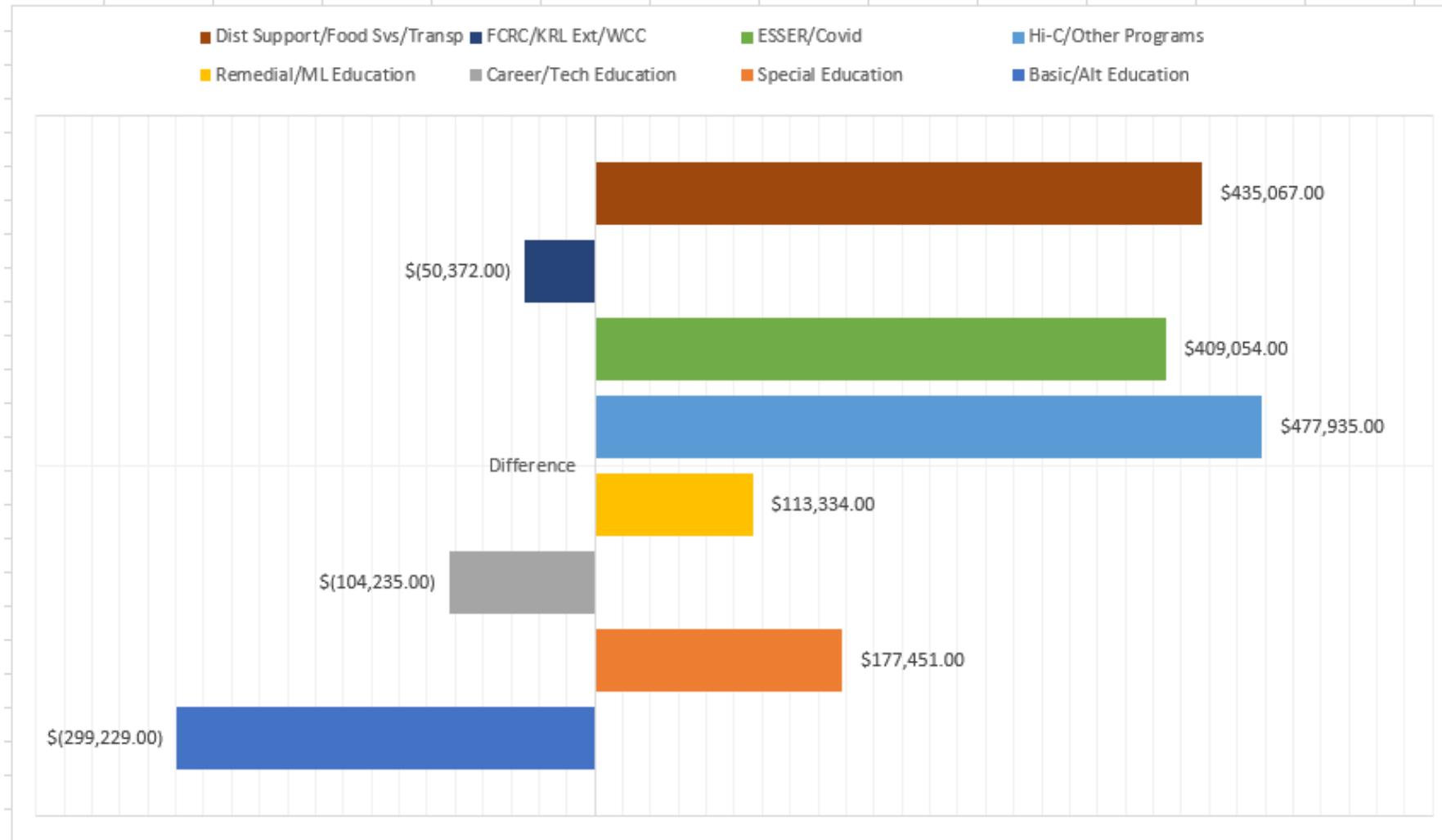
GF Revenues - Budget Compared to Actual



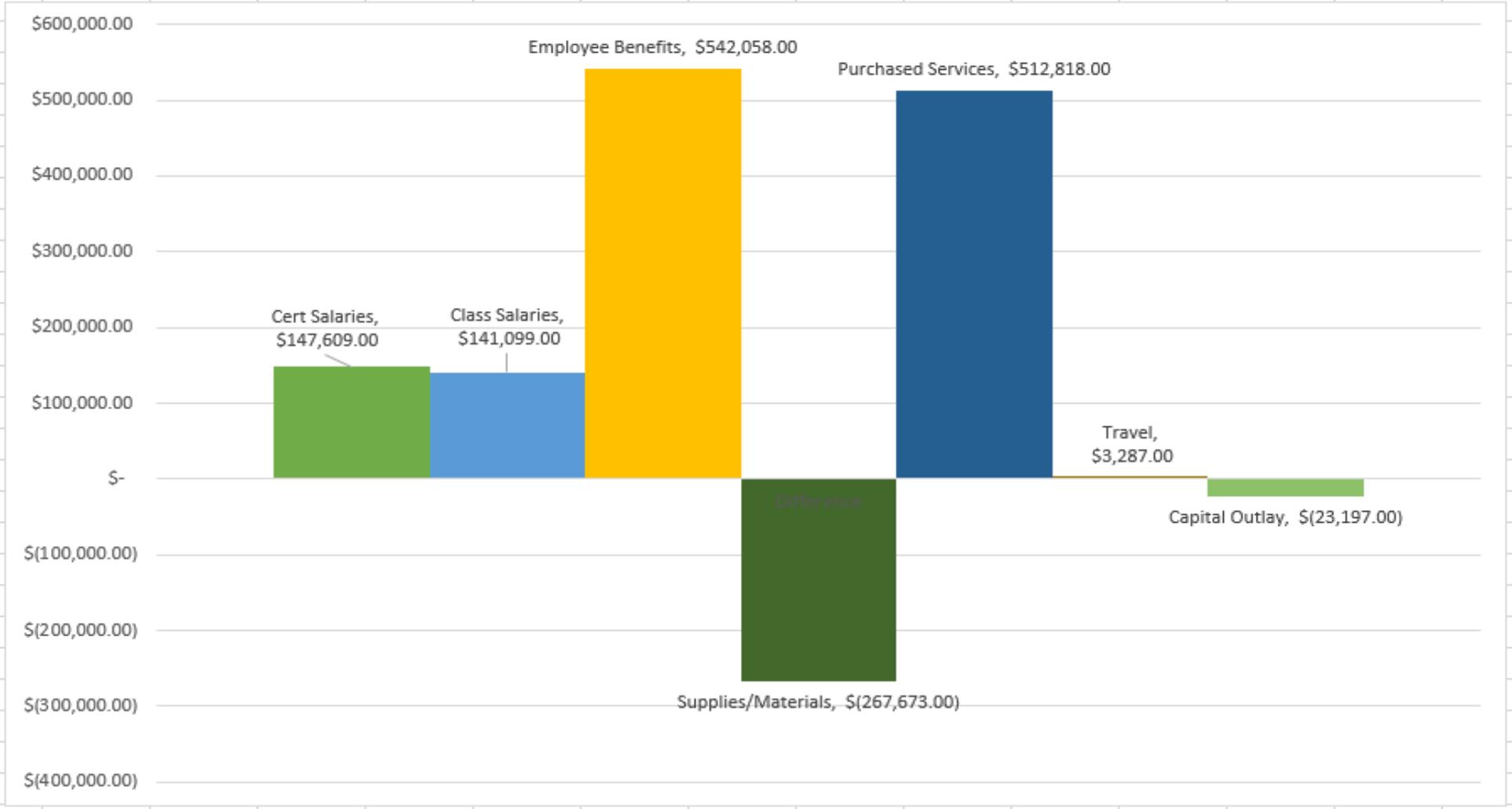
Revenues Compared to Prior Year



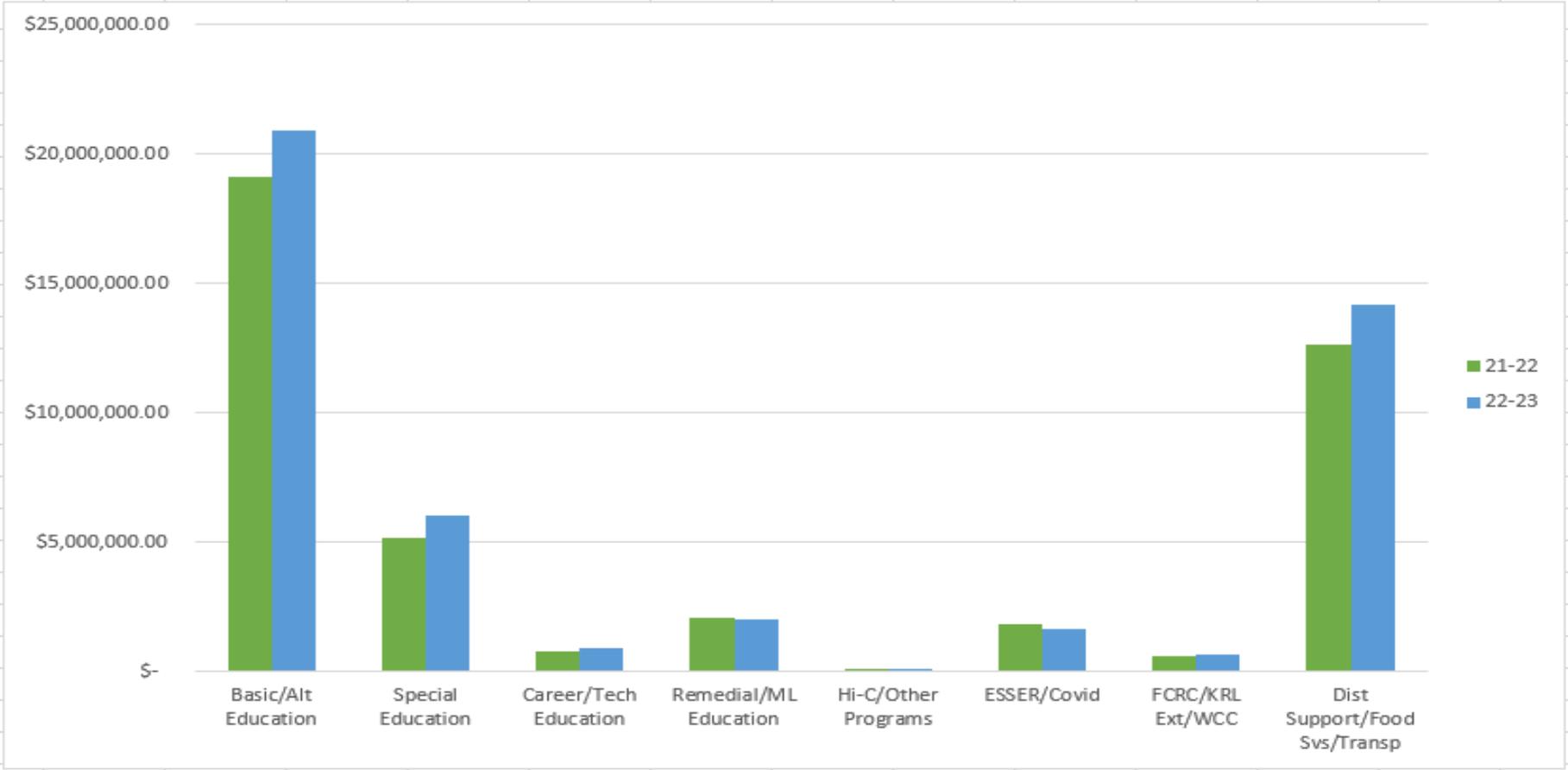
GF Program Expenditures - Variance to Budget



GF Object Expenditures - Variance to Budget



Program Expenditures Compared to Prior Year



Detail Revenues Compared to Budget

	Actual	Budget	Difference	Notes
REVENUES				
Local Property Tax	\$ 5,763,792	\$ 5,751,615	\$ 12,177	Differences offset
Timber Excise Tax	\$ 137,791	\$ 149,702	\$ (11,911)	Differences offset
Participation Fees/WCC Fees	\$ 209,450	\$ 195,000	\$ 14,450	WCC Fees higher than budgeted
Yearbooks/Book Fairs/Fac Use/Food Service	\$ 347,299	\$ 310,565	\$ 36,734	Items such as Book Fairs, YB sales not budgeted
Investment Earnings	\$ 107,690	\$ 10,000	\$ 97,690	Huge increase in Interest rates (PY \$12,141)
Gifts, Grants, and Donations (Local)	\$ 48,715	\$ 90,500	\$ (41,785)	Bdgt inflated for capacity of donations not known during budget
Fines and Damages	\$ 80	\$ 1,000	\$ (920)	
Insurance Recoveries	\$ 3,068	\$ 5,000	\$ (1,932)	
Pcard Rebate/Erate	\$ 128,280	\$ 93,000	\$ 35,280	Erate Cat II from PY received
State Apportionment	\$ 22,317,433	\$ 22,105,892	\$ 211,541	Actual student FTE greater than budget
Local Effort Assistance	\$ 71,972	\$ 296,000	\$ (224,028)	Incorrect Assessed Valuation used during budget
State Forests	\$ 25,993	\$ -	\$ 25,993	Unknown number, not budgeted
State Allocations	\$ 12,478,830	\$ 11,732,673	\$ 746,157	Safety Net \$300,000 less, Transp \$1M more than budget
State from Other Agencies	\$ 111,303	\$ 62,000	\$ 49,303	WCC DSHS fees much greater than budgeted
Federal Forests	\$ 6,910	\$ -	\$ 6,910	Unknown number, not budgeted
Federal Grants Thru OSPI	\$ 3,408,098	\$ 4,680,899	\$ (1,272,801)	Included ESSER HVAC in budget, but Rev/Exp sb in CPF
Federal Grants Through Other Entities	\$ 35,445	\$ 37,000	\$ (1,555)	
USDA Commodities	\$ 100,408	\$ 94,589	\$ 5,819	
Revenue from Other Districts (KWRL, PIT)	\$ 486,257	\$ 1,371,799	\$ (885,542)	Transp alloc \$1M high, lower amount from KRL districts
Nonhigh Participation	\$ 21,377	\$ 15,000	\$ 6,377	More GMSD students attending WHS than in PY
Private Foundation	\$ 1,348	\$ 20,000	\$ (18,652)	Bdgt inflated for capacity of donations not known during budget
Educational Service Districts (BEST Pgm)	\$ 44,231	\$ 40,000	\$ 4,231	
TOTAL REVENUES	\$ 45,855,770	\$ 47,062,234	\$ (1,206,464)	Total revenues 2.6% less than budgeted

Detailed Expenditures (by Activity) Compared to Budget

EXPENDITURES	Actual	Budget	Difference	Notes
Board Of Directors	\$156,884.12	\$153,000.00	\$ (3,884)	
Superintendent'S Office	\$470,979.20	\$489,691.00	\$ 18,712	Travel, tech, supplies less than budgeted
Business Office	\$503,501.47	\$484,456.00	\$ (19,045)	Software budgeted in Act 14, Accounting assistance
Human Resources	\$225,201.65	\$268,061.00	\$ 42,859	Software charged to Act 13, budgeted in services for capacity
Public Relations	\$61,300.00	\$65,000.00	\$ 3,700	
Supervision - Instruction	\$1,283,248.73	\$1,276,660.00	\$ (6,589)	
Learning Resources	\$354,685.46	\$327,417.00	\$ (27,268)	Bookfair purchases not budgeted, offset by bookfair revenues
Principal'S Office	\$2,176,212.64	\$2,148,936.00	\$ (27,277)	2 Secretaries on long term leave (sal/ben for sick time) and for sub
Guidance - Counseling	\$1,029,599.54	\$1,038,884.00	\$ 9,284	
Safety	\$107,460.93	\$78,653.00	\$ (28,808)	Safety upgrades not budgeted
Health Services	\$1,404,238.58	\$1,346,058.00	\$ (58,181)	SLP/Nurse prep pay, Psych Nat'l Board, Physical Therapy sevices, Audiology services greater than budgeted
Teaching	\$23,020,703.46	\$24,523,075.00	\$ 1,502,372	Summer School not provided, unfilled Sped Para positions, Out of District Sped less than budgeted, Grant capacity not spent
Extracurricular	\$667,021.58	\$703,204.00	\$ 36,182	Coach L&I less than budgeted, Prof Dev less than budgeted
Payments To Oth Districts	\$8,580.00	\$15,000.00	\$ 6,420	Casc Tech Academy special ed payments less than budgeted
Inst Prof Dev	\$585,857.66	\$545,951.00	\$ (39,907)	PD for grants not budgeted
Instructional Technology	\$267,710.22	\$100,500.00	\$ (167,210)	Annual Chromebook purchase not budgeted
Curriculum Materials	\$817,657.90	\$331,936.00	\$ (485,722)	ELA Curriculum not budgeted (PY Fund Balance Reserved)
State Funded Cert Pd Day	\$278,726.25	\$273,806.00	\$ (4,920)	
Supervision - Food Serv	\$9,366.19	\$8,500.00	\$ (866)	
Food	\$100,408.41	\$94,586.00	\$ (5,822)	
Food Service Operations	\$1,164,346.83	\$1,241,498.00	\$ 77,151	Soedexo fee less than budgeted, sal/ben for emp on leave greater
Kwrl Administration	\$1,020,323.16	\$875,094.00	\$ (145,229)	Office extra/OT \$77K over budget (driver shortage), Driver sign-on incentive not budgeted (\$22K), furniture upgrades not budgeted
Operating Buses	\$5,367,998.99	\$6,010,840.00	\$ 642,841	Unfilled drivers, fuel \$375K less than budgeted
Maint. Of School Buses/Garage	\$957,515.66	\$789,157.00	\$ (168,359)	Tires, parts and supplies overspent by \$160K.
Transportation Transfer	(\$259,126.63)	(\$259,000.00)	\$ 127	
Supervision - Plant	\$322,906.35	\$218,487.00	\$ (104,419)	Custodial Supervisor position not budgeted
Grounds Care - Maint	\$210,265.40	\$241,771.00	\$ 31,506	Seasonal grounds position budgeted, but not filled
Operation Of Plant	\$1,496,585.91	\$1,495,804.00	\$ (782)	
Maint Of Plant/Equip	\$558,574.97	\$609,308.00	\$ 50,733	Unfilled position for most of the year
Utilities	\$834,082.68	\$751,100.00	\$ (82,983)	New phone system, Elect/Nat Gas greater than budgeted
Plant Security	\$73,615.14	\$21,500.00	\$ (52,115)	Security enhancements not budgeted
Insurance - Inc Transport	\$400,531.00	\$396,000.00	\$ (4,531)	
Data Processing	\$660,072.05	\$668,700.00	\$ 8,628	
Printing	\$33,432.52	\$130,000.00	\$ 96,567	Accounting change - copier payments recorded as debt princ/int
District Motor Pool	\$18,188.76	\$29,500.00	\$ 11,311	
Other Interest	\$3,838.20	\$0.00	\$ (3,838)	Accounting change - copier payments recorded as debt princ/int
Debt Principal	\$79,445.08	\$0.00	\$ (79,445)	Accounting change - copier payments recorded as debt princ/int
Public Activities	\$35,485.07	\$70,564.00	\$ 35,079	Didn't spend all of SWWA Grant or FCRC donations received
TOTAL EXPENDITURES	\$ 46,507,425	\$ 47,563,697	\$ (1,056,272)	Total expenditures 2.3% less than budgeted

Levy/Local Funds

Expenditure Type	Levy Dollars 2022-2023	Levy Dollars 2021-2022
Certificated Salaries	\$ 832,000	\$ 729,700
Classified Salaries	\$ 2,186,000	\$ 1,757,000
Administrator Salaries	\$ 481,500	\$ 452,500
Benefits	\$ 1,328,000	\$ 1,201,500
Supplies/Services/Travel/Utilities/Insurance	\$ 467,000	\$ 79,000
Extracurricular	\$ 661,500	\$ 612,500
Special Education	\$ 777,400	\$ 56,000
Food Service Program	\$ 156,000	\$ 0
To/From Transportation/Bus Purchase	\$ 168,000	\$ 474,500
Daycare	\$ 86,000	\$ 73,000
Family Resource Center	\$ 12,300	\$ 0

Transportation & Food Service

Transportation

- Total Students transported = Approx 7,391 average per day (26% increase from 21-22) and 337 Special Ed/Homeless per day average (27.3 % increase from 21-22)
- Total Transp Exp/Util \$7,304,000
- Total Revenues \$7,152,000
- Total Unfunded/Util for year was \$152,000 Budgeted unfunded plus utilities was \$1,479,000. State Allocation was \$1M more than budgeted.
- Woodland's portion of unfunded and utilities was \$50,253 which represents 33.06% ownership of the Co-Op compared to 34.09% from 21-22.
- Bus contribution for year \$118,265

Food Service

- Total Meals Served = 58,562 Breakfasts (average of 325 per day) and 183,436 Lunches (average of 1,019 per day).
- Summer Meals = program run from 6/21 through 8/18, serving a total of 924 breakfasts and 2,110 lunches.
- Total Expenses = \$1,274,121
- Total Revenues = \$1,117,731
- Sodexo Guarantee \$15,904 - the actual for this year was (\$156,000). There are about \$89,000 of salary/benefit/supply costs that are outside the contract, which would result in a loss of approximately (\$67,000). I am meeting with Sodexo to discuss this and compare numbers. I will include in my next fiscal update once I have the information.

Before and After School Care (WCC)

- The WCC and YCC programs add opportunities for parents and students in a small community without many daycare options for families
- Programs served about 130 families throughout the year and also provided summer care.
- WCC program is licensed by the state and able to provide options for low income families. We received \$104,000 in fees from DSHS last year to support these families.
- Daycare programs ran at a loss of \$87,000. Last year they had a loss of \$86,000.
- The program continues to provide an important service in a community with very little daycare available and providing convenience for parents (now at both schools).

Other Funds

Capital Projects

Debt Service

ASB

Transportation vehicle

Capital Projects Fund

▣ Beginning Fund Balance	\$ 695,686
▣ Revenues/Other Fin Srce	\$ 979,798
▣	
▣ Expend/Other Fin Uses	\$ <u>964,802</u>
▣ Ending Fund Balance	\$ 710,682

Debt Service Fund

This fund is used to collect tax revenue and pay the principal and interest on bonds. Payments are made twice a year, December and June.

	Debt Balance 8/31/22	Debt Issued/ Increased	Debt Redeemed/ Decreased	Debt Balance 8/31/23
Voted Debt	\$43,380,000	\$ 0	\$ 1,685,000	\$41,695,000
Pension Liability**	\$ 4,961,421	\$ 0	\$ 1,316,046	\$ 3,645,375
Compensated Absences**	\$ 556,038	\$ 75,428	\$ 0	\$ 631,466
Leases Payable**	\$ 42,250	\$ 340,266	\$ 79,445	\$ 303,071
Total	\$48,939,709	\$ 415,694	\$ 3,080,491	\$46,274,912

Amount available for principal/interest at August 31, 2023 = \$1,728,672

ASB FUND

ASB funds are for the extracurricular benefit for the students. Their involvement in the decision-making process is an integral part of associated student body government.

Beginning Fund Balance	\$264,390
Revenues	\$313,485
Expenditures	\$262,285
Ending Fund Balance	\$315,590

TRANSPORTATION VEHICLE FUND

This fund is used to replace buses. Revenue comes from the State (in the form of depreciation payments), interest earned on the investments and the annual levy payments made by the four Co-Op districts.

Beginning Fund Balance	\$2,667,069
Revenues	\$1,642,110
Expenditures	\$ 325,433
Ending Fund Balance	\$3,983,746